

Metro 2 Reporting

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Objectives:



- **Metro 2 Fundamentals**
- **Metro 2 Format**
- **Mercury Specific Data**
- **Troubleshooting Reporting Problems**



Metro 2 Fundamentals



➤ Advantages

- Accepted by all consumer reporting agencies.
- Meets all compliance requirements.
- More consistent data.
- Consumer identification reported in each file.
- Automated updates/corrections.



Metro 2 Fundamentals



➤ Industry Standards

- Monthly Reporting
- Paid and Closed Accounts
- Account Delinquency
 - The “clock” for 30 day delinquency starts 30 days after the due date as opposed to the billing date.



Metro 2 Format



➤ **Business Requirements**

- Provides one file layout to be used for reporting accurate, complete and timely consumer credit information
- Complies with legislative requirements
- Reduces manual corrections

➤ **Programming Standards**

- File Format
 - Character Format record size (426 alphanumeric characters or bytes).
 - Fixed Block Format – each record is the same size
- Reporting Standards
 - Alphanumeric fields are left-justified and blank filled
 - Every alpha field should be upper case letters
 - Numeric fields are right-justified and zero filled

Metro 2 Format



➤ **Base Segment**

- Reports the Primary Consumer's information and the account information

➤ **J1 Segment – Associated Consumer – Same Address**

- Reports the Associated Consumer information
- Reports the relationship with the ECOA Code

➤ **J2 Segment – Associated Consumer – Same or Different Address**

- Reports the Associated Consumer information
- Reports the relationship with the ECOA Code
- Reports the Associated Consumer address

Metro 2 Format



➤ Other Upcoming Pertinent Segments in Mercury

- K4 Segment – Specialized Payment Information (Balloon Payment)
 - Balloon Payment Due Date
 - Balloon Payment Amount



Mercury Specific Data



➤ Loan Settings

– Credit Type

- **Line of Credit** – Uses the Credit Limit on the account for credit bureau reporting and to manage the loan account.
- **Term Loan**
 - **Teller Add-ons set to Yes** (Allows loan advances in Transaction Entry). No credit limit validation.
 - **Teller Add-ons set to No** (Does not allow loan advances in Transaction Entry).



Mercury Specific Data



– CB (Credit Bureau) Portfolio Type Definitions

- **Installment** – a loan repayable in installments, usually in set monthly amounts.
- **Line of Credit** – An agreement between an institution and a consumer where the institution agrees to lend a consumer funds up to an agreed upon credit limit. The consumer may borrow as much of the line as needed and pays interest on the borrowed portion only. Payment amounts are revolving, based on the outstanding balance amount



Mercury Specific Data



- **Mortgage** – An instrument of conveyance (usually of real estate) from the borrower to the lender. The property remains with the use and occupancy of the borrower as long as the conditions of the mortgage are met. The major conditions are the continual payment of interest and principal amounts.
- **Open Account** – Credit extended to a consumer based on an estimate of the general ability to pay. The entire balance is due upon demand.
- **Revolving** – an agreement that establishes a maximum credit limit for a consumer. Payment amounts are revolving, based on the outstanding balance amount.

Mercury CB Portfolio Specific Data



Metro 2 Field Name/Description	Line of Credit	Installment	Mortgage	Open Account	Revolving
Portfolio Type	C	I	M	O	R
Credit Limit	Assigned Credit Limit.	Zero Filled	Zero Filled	Zero Filled	Assigned Credit Limit
Highest Credit or Original Loan Amount	Highest balance ever attained	Original amount of the loan excluding interest payments	Original amount of the loan excluding interest payments	Highest balance ever attained	Highest balance ever attained
Terms Duration (Duration of credit extended)	LOC	Number of Months	Number of Years	001	REV
Scheduled Monthly Payment Amount	Minimum amount due based on balance, not including amounts past due	Regular monthly payment	Regular monthly payment including the principal, interest and escrow	Zero fill	Minimum amount due based on balance, not including amounts past due



Mercury Specific Data



Mercury Field	Metro 2 Field	Data Criteria				
		Line of Credit	Installment	Mortgage	Open Account	Revolving
Credit Bureau Term	Terms Duration	The system doesn't look at the field it will always report LOC in the file.	The system will report the number in the field. When a loan is processed through the Loan Document screen it calculates the correct number of payments in months.	The system will report the number in the field. When a loan is processed through the Loan Document screen it calculates the correct number of payments in years.	The system doesn't look at the field it will always report 001 in the file.	The system doesn't look at the field it will always report REV in the file.
Credit Bureau Purpose	Account Type Code	Is a required field. Reports the code selected by the user. The system only provides codes applicable to Credit Unions.				
Status Code	Account Status	The system automatically fills in the status code. If you need to report a unique status code you must manually change the code. The 24 month Payment History is effected by this code.				



Mercury Specific Data



Mercury Field	Metro 2 Field	Data Criteria
Comment Code	Special Comment Code	Manually maintained
Condition Code	Compliance Condition Code	Manually maintained
Consumer Information	Consumer Information Indicator	Manually maintained
Date of First Delinquency	FCRA/Date of First Delinquency	The system reports the date of the first delinquency. If the delinquent account becomes current the system reports zeros for this field.
24 Month Payment History	Payment History Profile	The system updates this information based on the status code.



Mercury Specific Data



24 Month Payment History: 221666668888888888888888

Summary of 24 Month Payment History:

Current	30 Days Past Due	60 Days Past Due	90 + Days Past Due
0	1	2	5

Codes	Description	Code	Description
0	0 Payments past due (Current Account)	B	No payment history available prior to this time. A "B" may not be embedded within other values.
1	30 - 59 days past due date	D	No payment history available this month. A "D" may be embedded in the payment pattern.
2	60 - 89 days past due date	E	Zero balance and current account
3	90 – 119 days past due date	G	Collection
4	120 – 149 days past due date	H	Foreclosure
5	150 – 179 days past due date	J	Voluntary Surrender
6	180 or more days past due date	K	Repossession
		L	Charge-off



Mercury Specific Data



➤ Non-editable Data on the Credit Bureau Information Screen

Mercury Field	Metro 2 Field	Description
Reporting Account Number	Consumer Account Number	The system assigns a unique account number using the member account number and an ID number. You may see a different number if the loan was created in Director.
Branch Number	Identification Number	The system automatically assigns 1 to this field.
ECOA Code	ECOA Code	The system automatically assigns this field based on the co-maker ECOA code.



Mercury Specific Data



➤ ECOA Information

Co-Maker ECOA Code (Associated Consumer)	Description	Borrower ECOA Code (Consumer)
No Co-maker		1 = Individual
2 = Joint Contractual Liability	Joint account for which this borrower has contractual responsibility.	2 = Joint Contractual Liability
3 = Authorized User	This individual is an authorized user of this account, another individual has contractual responsibility.	1 = Individual
5 = Co-Maker	Account for which the subject is the co-maker and becomes liable if the maker defaults; no spousal relationship.	7 = Maker
T = Terminated	Association with account is terminated.	1 = Individual
W = Business/Commercial	used to identify that the company reported in the name fields is contractually liable for the account	1 = Individual
X = Deceased	Consumer is deceased.	1 = Individual
Z = Delete Borrower	Only inaccurately reported consumer should be deleted.	1 = Individual



Mercury Specific Data



Borrower ECOA Code (Consumer)	Description
1 = Individual	This individual has contractual responsibility for this account and is primarily responsible for its payment.
2 = Joint Contractual Liability	Joint account for which this borrower has contractual responsibility.
7 = Maker	Account for which the subject is liable but a co-maker is liable if maker defaults.



Troubleshooting Reporting Problems



- **Problem:** The Terms Duration field isn't reporting accurately. It should be right justified and any blanks should be zero filled. This is a popular problem with TransUnion.
- **Solution:** The Terms Duration field is an alphanumeric field. The Programming Standards for Metro 2 state "Every alphanumeric field is left-justified and blank filled." Mercury reports the Terms Duration field correctly.

Troubleshooting Reporting Problems



- **Problem:** The ECOA code for the co-maker isn't valid.
- **Solution:** The ECOA codes have changed. Code 4-Joint and 6-On Behalf Of are no longer supported. They will be excluded from the drop down list in an upcoming release. To correct your data, print the Co-Maker report under Member Information and edit the ECOA code for all loan accounts with the Association field Joint and On-Behalf-Of.



Troubleshooting Reporting Problems



- **Problem: The Account Type Code isn't valid for the Portfolio Type.**
- **Solution: It's possible the Credit Bureau Portfolio Type for the loan type isn't setup correctly. If you are in testing mode with the bureau it is okay to change the Portfolio Type. If you have been reporting for sometime in Mercury changing the Portfolio Type may cause duplicate trade lines. You should talk to your analyst at the credit bureau before changing the Portfolio Type. If the Portfolio Type is appropriate for the loan type you must change to the Credit Bureau Purpose on the Credit Bureau Information screen.**



Troubleshooting Reporting Problems



- **Problem: No address is being reported for a Co-maker.**
- **Solution: Mercury always reports the Co-maker in the J2 Segment. The J2 Segment always requires an address for the Co-maker. You must add an address to the Co-maker account in question.**

Troubleshooting Reporting Problems



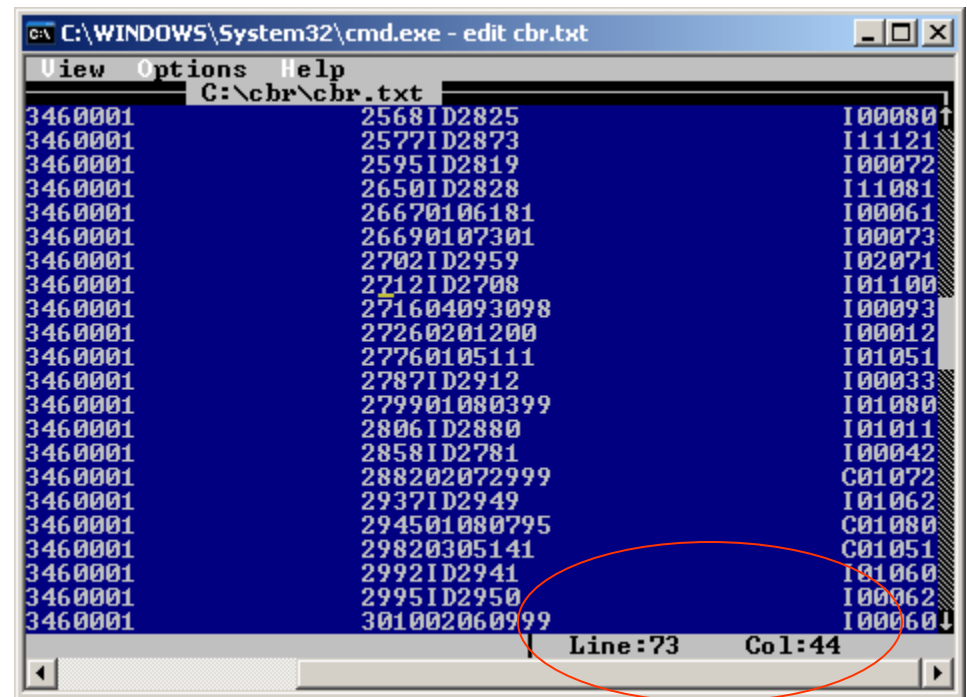
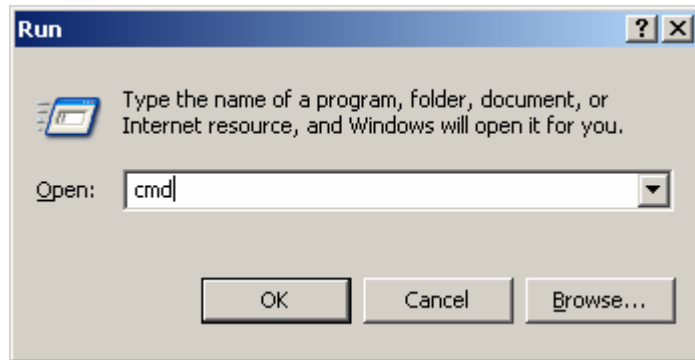
- **Problem: Duplicate trade lines reported on a member.**
- **Solution: Changing the Portfolio Type, Open Date or Account Number can create duplicate trade lines. Contact your credit bureau analyst for assistance in correcting the problem.**

Troubleshooting Reporting Problems



➤ Looking at a File in the Command Window

- Start
- Run
- CMD



Troubleshooting Reporting Problems



➤ Looking at a File in Notepad

The screenshot shows a Notepad window titled "cbr.txt - Notepad". The window contains a table of data with three columns. The first column contains a repeating sequence of numbers: "0826104302004235900033460001". The second column contains various alphanumeric strings, many starting with "3" followed by a number and "ID" followed by another number. The third column contains alphanumeric strings, many starting with "I" followed by a number. The text is displayed in a monospaced font.

0826104302004235900033460001	348802020497	I010204
0826104302004235900033460001	3488ID2964	I020729
0826104302004235900033460001	3507ID2717	I111022
0826104302004235900033460001	3507ID2946	I000613
0826104302004235900033460001	3509ID2922	I000422
0826104302004235900033460001	3513ID2700	I010914
0826104302004235900033460001	351303102797	I011027
0826104302004235900033460001	3513ID2970	C010819
0826104302004235900033460001	352901112999	I001129
0826104302004235900033460001	3529ID3000	I111003
0826104302004235900033460001	357702022399	I000223
0826104302004235900033460001	3584ID2936	I000527
0826104302004235900033460001	3584ID2935	I110527
0826104302004235900033460001	3610ID2797	I010619
0826104302004235900033460001	3610ID2883	I110117
0826104302004235900033460001	36140103161	I110316
0826104302004235900033460001	3639ID2934	I010527
0826104302004235900033460001	365801041299	I010412

Other Information



You can get a copy of the Credit Reporting Resource Guide through the Consumer Data Industry Association (CDIA). The document is on their website.

http://www.cdiaonline.org/pdf/Metro_2_Format_2003.pdf

You can also purchase the guide online at www.cdiaonline.org for a fee.



Metro 2 Reporting



Metro 2 Reporting

Credit Reporting Resource Guide

ECOA

FCRA

Experian

TransUnion

Equifax

